

Our Ref: CMA/CMD/236

June 24, 2025

Mr. Heril Bangera
Chief Executive Officer
Flame Tree Group Holdings Limited
Off Enterprise Road, Opposite Road A, Industrial Area
P.O. Box 27621 – 00506
NAIROBI

Dear Mr. Bangera,

RE: APPROVAL OF PUBLIC ANNOUNCEMENT: BOARD CHANGES

We refer to your letter dated June 11, 2025, and the attached draft public announcement.

The Authority notes the resignation of Mr. Deven Auracootee as a Director of the Board with effect from June 06, 2025. The Authority also notes the appointment of Ms. Marie Joanna Martine Choo Fon as an executive director of the Board of Flame Tree Group Holdings with effect from June 06, 2025.

The Authority has reviewed the draft public announcement to be issued by Flame Tree Group Holdings Limited in accordance with Clause 10.1 of the Thirteenth Schedule of Capital Markets (Public Offers, Listings and Disclosures) Regulations, 2023 and hereby approves the same for publication in accordance with Regulation 80 (2) of the Capital Markets (Public Offers, Listings and Disclosures) Regulations, 2023.

Yours Sincerely,




Daniel Warutere
DIRECTOR, MARKET OPERATIONS

FTG Holdings Ltd

Announcement of Changes in Directors

Effective Date: 6th June 2025

FTG Holdings Ltd ("the Company") is pleased to announce the following significant updates:

Change in Director

The Company accepted the resignation of Mr. Deven Auracootee effective from 6th June, 2025 and sincerely thanked him for their invaluable contribution during his short tenure.

The Company welcomed Ms. Marie Joanna Martine Choo Fon as executive director to the Board of Directors with effect from 6th June, 2025.

Ms. Marie Joanna Martine Choo Fon

is a Fellow of the Chartered Association of Certified Accountants, UK and Bachelor of Business and commerce. Marie, with 13 years of expertise, she has successfully managed and administered portfolio companies involving Financial Services, Trust, Foundation, and Global Business sectors. Her experience extends to accounting and taxation, as well as overseeing staff administration.

This change reflects our commitment to strengthening governance and operational efficiency as we pursue sustainable growth and value creation.

We extend our gratitude to the outgoing director for his service and welcome the new director as she join us in driving the Company's success.

For further details, please contact:

FTG Holdings Ltd

Beatriz Mejjide - Group CFO, Email: beatriz.mejjide@flametreegroup.com

Rina Hicks – Authorized Representative, Email: rina.hicks@fib.co.ke

Regards,



Heriberto Colbert Bangera,
Group CEO