



FTG Holdings Ltd

Announcement of Changes in Directors and Company Secretary

Effective Date: 30th August 2024

FTG Holdings Ltd ("the Company") is pleased to announce the following significant updates:

1. Change of Company Secretary

Effective 30th August 2024, the Company Secretary role will transition from JurisTax Ltd to St Lawrence Management Limited. The Company's correspondence and registered office address will also change from:

- Previous Address: Level 3, Ebene House, Hotel Avenue, Cybercity Ebene 72201, Mauritius
- New Address: 2nd Floor, C&R Court, 49 Labourdonnais Street, Port-Louis, Mauritius

2. Change in Directors

The Company accepted the resignations of Mr. Soubramanien Gilles Pierre Kichenin and Mrs. Imalambaal Kichenin effective from 30th August, 2024 and sincerely thanked them for their invaluable contributions during their tenure. Their dedication has been instrumental in advancing the Company's mission and goals.

The Company welcomed Mr. Deven Auracootee and Mr. Bachun (Bob) Bishwarnath as executive directors to the Board of Directors with effect from 30th August, 2024.

Bishwarnath (Bob) Bachun, FCCA, 57, is a Fellow of the Chartered Association of Certified Accountants, UK. He has 38 years of experience in banking, auditing and management of companies including administration and set up of Funds. He started his career in 2nd biggest bank in Mauritius where he spent 8 years. He had been a senior auditor for a large Accountancy firm, PriceWaterhouseCoopers, and had worked on assignment in Africa for World Bank and International Monetary Fund. He was previously head of department at Deutsche Bank (Mauritius & Jersey) and Manager at International Financial Services (now Sanne/Apex). He was until March 2019 the Executive Director of Mauritius International Trust Company Limited (MITCO), a subsidiary of CIEL Group. He is a Member of the Society of Trust and Estate Practitioners (TEP). He was a member of the executive committee of the Association of Trust and Management Companies in Mauritius for more than 12 years. He is currently the Managing director of St Lawrence Management Limited, a management company duly licensed by the Financial Services Commission (FSC). He also sits on the Board



as non-executive Director of other companies/Funds duly licensed by the Financial Services Commission in Mauritius and abroad as an independent director.

Mr. Deven Auracootee: A seasoned professional with extensive experience in company and trust administration, corporate compliance, and leadership within the financial services sector, they began their career as an Executive at Halifax Management Limited (2008–2010) before transitioning to Company and Trust Administrator following its merger with Mauritius International Trust Company Ltd in 2011. Promoted to Senior Company and Trust Administrator in 2012, they held this role until 2015 before serving as Group Administrator for Comarco Group (2015–2016) and as Senior Company and Trust Administrator and Money Laundering Reporting Officer at TK OLAM Ltd (2016–2017). From 2017 to 2022, they excelled as Admin Lead at JurisTax Ltd/JurisTax Holdings Ltd, driving operational efficiency and ensuring compliance. Currently with St Lawrence Management Limited, they have served as Team Leader (2022–2023) and now hold the position of Assistant Manager since August 2023, demonstrating consistent dedication to leadership, excellence, and the management of complex corporate structures.

These changes reflect our commitment to strengthening governance and operational efficiency as we pursue sustainable growth and value creation.

We extend our gratitude to the outgoing directors and JurisTax Ltd for their service and welcome the new team as they join us in driving the Company's success.

For further details, please contact:

FTG Holdings Ltd

Beatriz Mejjide - Group CFO, Email: beatriz.mejjide@flametreegroup.com

Rina Hicks - Authorized Representative, Email: rina.hicks@fib.co.ke

Regards,

A handwritten signature in black ink, appearing to read "Heril", is written over a horizontal line. The signature is stylized and somewhat abstract.

Heril Colbert Bangera,
Group CEO